

5029 Toluca Town House No. 3 Homeowners' Association

March 2021 Financial Report

**5029 Toluca Town House No. 3 H.O.A.
Balance Sheet as of 03/31/21**

Fiscal Year Ending December 31, 2021

As of 03/31/21

Assets

Operating Accounts

1050 CIT #XXXXX8658	\$ 25,654.69
1059 Due From/(To) Reserves	\$(15,583.00)
Total Operating Accounts	\$ 10,071.69

Reserve Accounts

1060 CIT #XXXXX2060	\$ 222,885.75
1079 Due From/(To) Operating	\$ 15,583.00
Total Reserve Accounts	\$ 238,468.75

Other Current Assets

Accounts Receivable	\$ -
Total Other Current Assets	\$ 0.00
Total Assets	\$ 248,540.44

Liabilities, Reserves & Equity

Current Liabilities

Prepaid Assessments	\$ 4,320.00
Total Current Liabilities	\$ 4,320.00

Reserves

Reserves	\$ 238,468.75
Total Reserves	\$ 238,468.75

Equity

3900 Equity	\$ 13,651.19
Current Net Surplus/(Deficit)	\$(7,899.50)
Total Equity	\$ 5,751.69
Total Liabilities, Reserves & Equity	\$ 248,540.44

Income and Expense Statement 03/01/21 - 03/31/21

	Current Period			Year To Date (3 Months)			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Income							
4000 Assessments	\$ 12,960.00	\$ 12,960.00	\$ 0.00	\$ 38,880.00	\$ 38,880.00	\$ 0.00	\$ 155,520.00
4200 Interest - Operating	0.69	0.00	0.69	2.52	0.00	2.52	0.00
4330 Late Fees/Interest	0.00	0.00	0.00	(39.60)	0.00	(39.60)	0.00
Total Income	\$ 12,960.69	\$ 12,960.00	\$ 0.69	\$ 38,842.92	\$ 38,880.00	\$(37.08)	\$ 155,520.00
Expenses							
Operating Expenses							
Contract Services							
5000 Landscape	\$ 704.00	\$ 704.00	\$ 0.00	\$ 1,408.00	\$ 2,112.00	\$ 704.00	\$ 8,448.00
5005 Janitorial	200.00	220.00	20.00	400.00	660.00	260.00	2,640.00
5010 Pool & Spa Service	215.00	295.00	80.00	645.00	885.00	240.00	3,540.00
5030 Pest Control	0.00	150.00	150.00	51.00	450.00	399.00	1,800.00
5035 Termite Control	0.00	270.00	270.00	0.00	810.00	810.00	3,240.00
5070 Professional Management Services	885.00	885.00	0.00	1,770.00	2,655.00	885.00	10,620.00
Total Contract Services	\$ 2,004.00	\$ 2,524.00	\$ 520.00	\$ 4,274.00	\$ 7,572.00	\$ 3,298.00	\$ 30,288.00
Utilities							
5200 Electric	\$ 213.55	\$ 225.00	\$ 11.45	\$ 667.02	\$ 675.00	\$ 7.98	\$ 2,700.00
5201 Gas	5.28	50.00	44.72	16.36	150.00	133.64	600.00
5202 Water and Sewer	606.04	645.00	38.96	1,904.87	1,935.00	30.13	7,740.00
Total Utilities	\$ 824.87	\$ 920.00	\$ 95.13	\$ 2,588.25	\$ 2,760.00	\$ 171.75	\$ 11,040.00
Insurance							
5300 Insurance - Master Policy	\$ 8,707.80	\$ 950.00	\$(7,757.80)	\$ 8,761.40	\$ 2,850.00	\$(5,911.40)	\$ 11,400.00
5301 Insurance - Earthquake	0.00	2,000.00	2,000.00	21,457.40	6,000.00	(15,457.40)	24,000.00
5310 Insurance - Umbrella Policy	0.00	75.00	75.00	940.00	225.00	(715.00)	900.00
5320 Insurance - Workers Comp.	0.00	32.00	32.00	364.00	96.00	(268.00)	384.00
5350 Fidelity Bond	0.00	49.00	49.00	578.00	147.00	(431.00)	588.00
5360 Insurance - D&O Policy	0.00	71.00	71.00	903.00	213.00	(690.00)	852.00
Total Insurance	\$ 8,707.80	\$ 3,177.00	\$(5,530.80)	\$ 33,003.80	\$ 9,531.00	\$(23,472.80)	\$ 38,124.00

Income and Expense Statement 03/01/21 - 03/31/21

	Current Period			Year To Date (3 Months)			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Maintenance/Repairs							
5400 Landscaping Extras	\$ 670.77	\$ 450.00	\$(220.77)	\$ 952.67	\$ 1,350.00	\$ 397.33	\$ 5,400.00
5401 Tree Trimming	0.00	300.00	300.00	0.00	900.00	900.00	3,600.00
5405 Janitorial Supplies	0.00	25.00	25.00	0.00	75.00	75.00	300.00
5410 Pool & Spa Extras	0.00	100.00	100.00	0.00	300.00	300.00	1,200.00
5425 Plumbing Repairs	1,505.32	850.00	(655.32)	1,595.32	2,550.00	954.68	10,200.00
5440 Electrical	1,594.52	150.00	(1,444.52)	1,594.52	450.00	(1,144.52)	1,800.00
5462 Fire Equipment Repair	0.00	25.00	25.00	0.00	75.00	75.00	300.00
5469 Roof Repairs	0.00	275.00	275.00	0.00	825.00	825.00	3,300.00
5797 Materials	0.00	20.00	20.00	0.00	60.00	60.00	240.00
5798 General Repairs/Maintenance	0.00	500.00	500.00	0.00	1,500.00	1,500.00	6,000.00
5799 Contingencies	0.00	130.00	130.00	0.00	390.00	390.00	1,560.00
Total Maintenance/Repairs	\$ 3,770.61	\$ 2,825.00	\$(945.61)	\$ 4,142.51	\$ 8,475.00	\$ 4,332.49	\$ 33,900.00
Administrative							
5801 Taxes - State	\$ 0.00	\$ 1.00	\$ 1.00	\$ 0.00	\$ 3.00	\$ 3.00	\$ 12.00
5805 Licenses & Permits	0.00	35.00	35.00	0.00	105.00	105.00	420.00
5810 Accounting Service	105.00	135.00	30.00	140.00	405.00	265.00	1,620.00
5815 Legal Fees	0.00	220.00	220.00	0.00	660.00	660.00	2,640.00
5835 Late Charge Processing	0.00	0.00	0.00	18.00	0.00	(18.00)	0.00
5841 Record Storage	3.00	0.00	(3.00)	6.00	0.00	(6.00)	0.00
5846 Meeting Expense	0.00	10.00	10.00	595.80	30.00	(565.80)	120.00
5850 Postage	13.26	40.00	26.74	82.56	120.00	37.44	480.00
5855 Reproduction	0.00	25.00	25.00	0.00	75.00	75.00	300.00
5857 Special Mailings	0.00	0.00	0.00	512.50	0.00	(512.50)	0.00
5858 Statement Mailing	42.00	0.00	(42.00)	84.00	0.00	(84.00)	0.00
5860 Bank Charges	0.00	0.00	0.00	20.00	0.00	(20.00)	0.00
5871 Christmas Bonus	0.00	42.00	42.00	0.00	126.00	126.00	504.00
5995 Office Supplies	0.00	18.00	18.00	0.00	54.00	54.00	216.00
5999 Misc. Expense - Admin.	0.00	20.00	20.00	0.00	60.00	60.00	240.00
Total Administrative	\$ 163.26	\$ 546.00	\$ 382.74	\$ 1,458.86	\$ 1,638.00	\$ 179.14	\$ 6,552.00
Total Operating Expenses	\$ 15,470.54	\$ 9,992.00	\$(5,478.54)	\$ 45,467.42	\$ 29,976.00	\$(15,491.42)	\$ 119,904.00
Reserve Transactions							
9000 Reserve Contributions	\$ 8,904.00	\$ 2,968.00	\$(5,936.00)	\$ 1,275.00	\$ 8,904.00	\$ 7,629.00	\$ 35,616.00
Total Reserve Transactions	\$ 8,904.00	\$ 2,968.00	\$(5,936.00)	\$ 1,275.00	\$ 8,904.00	\$ 7,629.00	\$ 35,616.00
Total Expenses	\$ 24,374.54	\$ 12,960.00	\$(11,414.54)	\$ 46,742.42	\$ 38,880.00	\$(7,862.42)	\$ 155,520.00

5029 Toluca Town House No. 3 H.O.A.

Fiscal Year Ending December 31, 2021

Income and Expense Statement 03/01/21 - 03/31/21

	Current Period			Year To Date (3 Months)			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Net Surplus (Deficit)	<u><u>\$(11,413.85)</u></u>	<u><u>\$ 0.00</u></u>	<u><u>\$(11,413.85)</u></u>	<u><u>\$(7,899.50)</u></u>	<u><u>\$ 0.00</u></u>	<u><u>\$(7,899.50)</u></u>	<u><u>\$ 0.00</u></u>

**5029 Toluca Town House No. 3 H.O.A.
Reserves Schedule 03/01/21 - 03/31/21**

Fiscal Year Ending December 31, 2021

	Current Month	Year To Date
Reserves		
Beginning Balance	\$ 233,529.70	\$ 242,897.72
Funds Received		
3100 Reserve Contribution	8,904.00	(539.50)
3400 Reserve Interest	35.05	110.53
Total Funds Received	\$ 8,939.05	\$(428.97)
Reserve Expenses		
3590 Misc Reserve	(4,000.00)	(4,000.00)
Total Reserve Expenses	\$(4,000.00)	\$(4,000.00)
Total Reserves	\$ 238,468.75	\$ 238,468.75